

AfriSwe Members Statute

Statutes for AfriSwe Strong Knot Association Members Multipurpose Cooperative Society Limited

§ 1 Business Name: The cooperative's business name is “AfriSwe Strong Knot Association Members Multipurpose Cooperative Society Limited”.

§ 2 Purpose:

The cooperative aims to uplift its members by mobilizing them together to take charge of their own problems within their homes, communities and the country at large through different developmental programmes.

AfriSwe Strong Knot Cooperative, Sweden aims at bringing together the African citizens by interesting them to take back home their knowledge, skills, experience and money to invest and support the development of their home countries.

Vision:

Active, secure and flourishing African communities.

Mission:

The mission is to promote agribusiness in African countries by uplifting the small-scale farmers through connecting them with other agribusiness participants and associations to attain knowledge and skills, financial and equipment support and market access across the world.

Values

- I. Honesty, integrity and transparency: all members being accountable and responsible for their individual and organization actions.
- II. Hardworking: always considering and appreciating each other and people's efforts put in the struggle.
- III. Focused: always promoting self-motivation and doing things right the first time and all the time to save the organization's resources from being wasted.

§ 3 Objectives:

- I. To foster strong linkages among agribusiness, renewable energy (solar), trade and service organisations in the Diaspora and, with AfriSwe Strong Knot Cooperative to transform Africa rural areas into economically diverse and vibrant locations thereby fostering the elimination of hunger and poverty and bringing prosperity to the countries and the continent at large.
- II. To uplift AfriSwe Strong Knot Cooperative Members through sensitization programmes, capacity building sessions and exposure to strong connections around the world to enable them to improve on their productivity and living standards.
- III. To establish strong working relationship between Africa and Europe by supplying quality goods and services that support the cooperative growth through Agribusiness, Solar power energy, Value Addition

Systems, Supermarkets, Expos, Training and Consulting services.

Goals

- I. To create agribusiness awareness across the African continent to better the wellbeing of African farmers.
- II. To create a colourful green environment, empowered people and augmented systems in the areas of food security and safety, energy, clean water, healthcare, education and social economic empowerment.

§ 4 Registered Office: The registered office of the board is in Kampala Uganda

§ 5 Membership In order to be accepted as a member of the cooperative, an applicant should be expected to comply with these statutes and decisions made by the cooperative and contribute to the realization of the cooperative's purpose. Applicants should also add new knowledge, networks and experience to the cooperative. The cooperative can accept Investing Members. Applications for entry shall be made in writing online and will be considered by the Board.

§ 6 Cooperative Quotas/Shares are fixed at One Hundred Thousand Ugandan Shillings (100,000UGX). It is constituted by (50) Quotas/Shares maximum and (1) Quota/Share minimum for an active member. The Cooperative organization may receive donations, legacy and aids.

§ 7 Membership fee: Members shall pay an annual membership with the amount determined by the general meeting. The membership fee can be no more than One Million Ugandan Shillings (1,000,000UGX).

§ 8 Exclusion: A member who violates the rules, or who clearly damages the cooperative or work against its interests or purposes, can be excluded from the cooperative by the Board. An expelled member may refer the issue of exclusion to the Annual General Meeting by reporting his/her wish to do so, to the Board within one month from when the notice of exclusion was sent to the member.

§ 9 Resignation: Except in the cases that are defined in a particular way in the Cooperative Act, a departure from the cooperative will take place at the end of the fiscal year that occurs no less than a month after a member has resigned on own request, been excluded or resigned for other reasons or there has been another factor that led to the departure.

§ 10 Signatory: The Board and those who the Founding Committee appoints as signatories will sign for the Cooperative.

§ 11 Auditor: The cooperative shall have one auditor and no more than one deputy auditor. They are appointed by the National Assembly for the period until the next National Assembly.

§ 12 Fiscal year: The cooperative's fiscal year is the calendar year, January 1 to December 31

§ 13 Annual report: The Board shall submit all documents regarding the annual report to the auditor and the Founding Committee no less than 6 weeks before the National Annual General Meeting.

§ 14 National Annual General Meeting: The National Annual General Meeting is held once a year within six months of the following fiscal year. At the National Annual General Meeting, the following matters are to be considered:

1. Election of chairman of the meeting and notification of his/her choice of secretary.
2. Election of person to adjust the meeting minutes and approval of the voting list.
3. The question of whether the meeting has been duly announced or not.
4. Approval of the agenda
5. The Board's annual report and audit report
6. Decision on establishing the balance sheet and income statement and approval of annual budget
7. Decision on the discharge of the regions committees
8. Other matters to be taken up at the meeting by law or statutes Motions from members to be treated at the National Annual General Meeting must be submitted to the Board no later than one month before the meeting.

§ 15 Notifications: A notice of a National Annual General Meeting shall be made in writing via postal mail or e-mail or sms. Notice shall be sent no earlier than 6 weeks and no later than 2 weeks before a National Annual General Meeting. Other messages to the members should be sent via email, sms and official social media platforms.


§ 16 Distribution of profit Non-restricted equity according to balance sheet should, after prescribed allocation by law, to the reserve fund, be according to the decision of National Annual General Meeting: 1. Fundable for a particular purpose and / or 2. Brought forward to next year and / or 3. Dividend as contribution rate of the members shares/quotas and / or 4. Re-invested to the same or new projects and/or 5. To be paid back to investors and/or...

§ 17 Dissolution: Upon dissolution of the cooperative, the Cooperative's remaining assets should be distributed among the investment members in proportion to their paid-up investment and if there is any balance should be distributed to ordinary members equally.

These statutes were adopted at the Inaugural General Meeting online between Sweden and Uganda September 2021.



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Namuddu Janet Magato (Mrs)
Chairperson



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Haji Bukulu Haruna
Secretary